



||| VASUDHAIVA KUTUMBAKAM |||
THE WORLD IS MY FAMILY

Zee Entertainment Enterprises Limited

(CIN L92132MH1982PLC028767)

DISCLOSURE POLICY

This Policy for Determination of Materiality of Events and information for disclosure to the Stock Exchanges ('Disclosure Policy') is framed in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations'). Objective of this Policy is (i) to identify material events and/or information relating to the Company; and (ii) to ensure timely and adequate disclosure of such identified and other material events or information to the Stock Exchanges.

In respect of any event or information, which are not "Deemed Material Events" as per the Listing Regulations, the following Executives of the Company shall collectively determine whether any event or information relating to the Company is a material event or information requiring disclosure:

- (1) Mr Punit Goenka, Managing Director & CEO;
- (2) Mr Mihir Modi, Chief Finance & Strategy Officer; and
- (3) Mr M Lakshminarayanan, Chief Compliance Officer & Company Secretary

Depending on the specific facts and circumstances of each event or information, materiality will be determined on a case to case basis by applying quantitative, qualitative and subjective assessment in line with the following criteria prescribed under Listing Regulations:

- (a) Omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) Omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; and
- (c) In a case where the criteria specified in sub-clauses (a) and (b) above are not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors, and/or Key Managerial Personnel of the Company who are authorized as above for this purpose, such an event / information is considered material.

The Company Secretary shall ensure that relevant information in connection with all material events (including those contained in Section A of Part A of Schedule III to the Listing Regulations) and those information which are price sensitive shall be disseminated to the Stock Exchanges as mandated, or as promptly as practicable, as per the provisions of Regulation 30 of the Listing Regulations, and every such dissemination shall also be made available simultaneously on the website of the Company.

This Policy will be effective on and from December 1, 2015 and shall be made available on the website of the Company.



|| VASUDHAIVA KUTUMBAKAM ||
THE WORLD IS MY FAMILY

Zee Entertainment Enterprises Limited (CIN L92132MH1982PLC028767)

Details of Contact persons authorised as per Company's Disclosure Policy

Name Designation	Email ID Contact Nos.
Mr Punit Goenka, Managing Director & Chief Executive Officer	Email : punit.goenka@zee.esselgroup.com Tel - 022 7108 5508
Mr Mihir Modi, Chief Finance & Strategy Officer	Email : mihir.modi@zee.esselgroup.com Tel - 022 7106 1440
Mr M Lakshminarayanan, Chief Compliance Officer & Company Secretary	Email : m.lakshminarayanan@zee.esselgroup.com Tel - 022 7106 1245